A Study of Financial Management at Textile Industries of Nagpur District

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Abstract:-

The financial statement provides the basic data for financial performance analysis. The financial statements provide a summarized view of the financial position and operations of a firm. Financial analysis (also referred to as financial statement analysis or accounting analysis) refers to an assessment of the viability, stability and profitability of a business. The analyst first identifies the information relevant to the decision under consideration from the total information contained in the financial statements. Therefore, much can be learnt about a firm from a careful examination of its financial statements as invaluable documents and performance reports. The analysis of financial statements is an important aid to financial analysis. They provide information on how the firm has performed in the past and what is its current financial position. Financial analysis is the process of identifying the financial strengths and weakness of the firm from the available accounting data and financial statements. The analysis is done by establishing relationship between the different items of financial statements. The focus of financial analysis is on key figures in the financial statements and the significant relationship that exists between them. The analysis of financial statements is a process of evaluating relationship between component parts of financial statements to obtain a better understanding of the firm's position and performance.

Keywords

financial statement, performance, strengths and weakness, examination

Introduction

The financial statement provides the basic data for financial performance analysis. The financial statements provide a summarized view of the financial position and operations of a firm. Financial analysis (also referred to as financial statement analysis or accounting analysis) refers to an assessment of the viability, stability and profitability of a business. The analyst first identifies the information relevant to the decision under consideration from the total information contained in the financial statements. Therefore, much can be learnt about a firm from a careful examination of its financial statements as invaluable documents and performance reports.

The analysis of financial statements is an important aid to financial analysis. They provide information on how the firm has performed in the past and what is its current financial position. Financial analysis is the process of identifying the financial strengths and weakness of the firm from the available accounting data and financial statements. The analysis is done by establishing relationship between the different items of financial statements.

The focus of financial analysis is on key figures in the financial statements and the significant relationship that exists between them. The analysis of financial statements is a process of evaluating relationship between component parts of financial statements to obtain a better understanding of the firm's position and performance..

Company Profile

MALHAR INDUSTRIES, established in the year 1996, is a well known name in the field of Manufacturing & Exporting of Industrial Specialty

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Chemicals. The company is fully equipped with all the essential machines and equipments to meet production, inspection, testing and storage needs. Through the years of manufacturing experience and well organized management **MALHAR INDUSTRIES** has gained the status of most trusted and preferred supplier of specialty chemicals for various industries like Paper, Fertilizer, Agrochemical, Paint, Cosmetics, Textile, Explosive, Mining, Construction, Home Care, etc.

Vision of the company

- We will be world's most respected & admired export services.
- We will achieve our targets towards productivity and market by

Mission of the company

- To be respected, nationwide full service with a force on growth
  Segment of the economy.

Objectives of the study

1. To study regular and adequate supply of funds.
2. To study returns to the shareholders depending upon the earning capacity, market price of the share, expectations of the shareholders.
3. To study optimum funds utilization and procuring process in maximum possible way at least cost.
4. To study safety on investment of funds in safe ventures for achieving adequate rate of return.
5. To study the composition of capital maintained between debt and equity capital.

Scope of the study

The study is based on the accounting information of the TEXTILE INDUSTRIES, NAGPUR. The study covers the period of 2017-2018 for analyzing the financial statement such as income statements and balance sheet.

The scope of the study involves the various factors that affect the financial efficiency of the company. To increase the profit and sales growth of the company. This study finds out the operational efficiency of the organization and allocation of resources to improve the efficiency of the organization.

Hypothesis

H_{01}: There is no significant difference between regular and adequate Supply of funds.

H_{02}: Inadequate optimizing ratio of current assets & current liabilities creates imbalance in working capital.

H_{03}: Lesser the firm would extract the investment in current assets greater would be chance of failure.

H_{33}: Higher the firm would extract the investment in current assets ensure
  higher profitability.

Limitations

1. It is difficult to make an exhaustive study of a topic within limited time duration.
2. Only the printed data about company will be available and not the back end details.
3. Information received from the staff members is not complete.

Research Methodology
Research methodology comprises the procedures used for generating, collecting and evaluating data.

Research Design

- Types of Research : Descriptive Research
- Sample Size : 500
- Sampling : Multistage
- Data collection : Questionnaire, Personal Interview
- Type of Questionnaire : Close end, open end
- Statistical Instrument : Tables and Graphs, Mean, SD, t-test

Sample size calculation

Sampling unit- top middle & lower class & office. There are 500 employees in the MALHAR INDUSTRIES, Nagpur MALHAR INDUSTRIES all the employees cooperated for helping in making the project.
Sample: 150 employees.

Data collection

In this project report the overall data collected in two ways: that is primary data and secondary Data collection.

1. Primary data

    1) Questionnaire
    2) Direct Observation
    3) Interviews

2. Secondary data

It is nothing but second hand information in which the researcher has collected data and information through internal media

1) Web-sites

2) MALHAR INDUSTRIES Annual Report

3) Journal, volumes and various references from library.

Scope for future Research

The study of Consumer behaviour is not enough hence there is a greater scope for future research.

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