A Study on Competitive Analysis of Trading and Religare Securities

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ABSTRACT
Emerging capital markets have lately played a significant part in the global financial culture. The fate of a country's economy is related to its stock market success. This refers in particular to the developing economies and their financial markets. The cycle of growth pursued by these developing markets has demonstrated explicitly that today's capitalists would not participate in what seems to be a lucrative venture if the economic base of the world is indoubt.

India is known as one of the world's biggest developing markets. The capital market is well known with a long tradition of structured equity exchange. It has 24 stock markets throughout the world and has more than 45 million inhabitants. Following the government's liberalization program in 1991, a series of steps were taken which had a direct or indirect influence on stock market development. There are many broking houses in India now a day that can enable investors invest quickly in the stock market.


INTRODUCTION
This is a very good project to evaluate the market share of the company and the level of customer service in different companies.

Political Pvt Shares. Ltd. Ltd. Is a brand name in the securities market. India bulls, ICICI Direct are the other major players in this region. Net, Karvy, Infoline, India, etc. This initiative includes numerous business resources such as study mails, internet banking, electronic terminals, etc. I addressed the different roles of the business in my research, primarily taking the share broking into account. The contrast of different firms would allow a good picture of the company's customer position which would offer the foundation for developing plans and keeping the product moreprofitable.

Throughout the research, I have explored our consumer view of the various services the business provides and the market condition. It helps to evaluate businesses from the customer's point of view. Such research is important since consumers have the power of veto to approve or deny a good or service. The comparison of the company's services and its market share will help the company to make further decisions in order to increase its market share and the level of customer satisfaction. This study will also help the company in this respect to find out what strategies other main competitors use and how successful they are.

The research also supports students who wish to analyze the financial exchange and various broking firms. This is also useful for consumers as they may pick a successful broking house that fulfills their needs by reading this attentively. Every research
project is focused on other issues. There is no need for study if there is no problem. To make a first analysis, we can clearly identify the problem and then start some test, based on equities for this very report. This is the first move for an individual who wants to enter the stock market. In it I took the facilities provided by various firms, their brokerage and other prices.

RESEARCH METHODOLOGY

It is really necessary to gather accurate and relevant data in every study work. No analysis of work is possible without evidence. Two forms of data may be used for the analysis. What are such:

Primary Data

Those are the details gathered for the first time. This form of data is not historically accessible and will be obtained by the researcher himself. They are original in nature and obtained from diverse outlets such as:

Questionnaire
Interview
Schedule
Expert opinion

SECONDARY DATA

A researcher who performs an investigation or a review will determine in advance what data he requires for his analysis. These data may be obtained from various sources, but it is important that the data will be genuine, otherwise they would provide a less humorous outcome.

INDUSTRY PROFILE

In 2015, stocks that respond to interest rate fluctuations, along with chosen debt programs, are expected to be the winners, with the Reserve Bank of India expecting a relaxation in its monetary policy. Investment managers also stated that the economic outlook has increasing, but the new year will be tougher for equity investors because valuations of several companies are rich after the popular rally in 2014. Investors should also be worried about the rise in interest rates in the US and the low global crude petroleum prices.

India is one of the most popular emerging markets in 2014. In 2014, the Sensex has risen by 34%. Smaller companies were also better off with the BSE Mid Cap index increasing to 56% and the BSE Small Cap index growing to 75%.

While oil prices have strengthened Indian economic prospects, India can not be spared if an imminent sell-off occurs. The market observers regarded likely interest rate cutbacks by the Reserve Bank of India (RBI) as the primary catalyst for the economy and the markets. The scale of the monetary policy easing may decide the severity of the settlement in shares of the so-called interest-rate-sensitive sectors. We forecast market inflation to remain in the 5-5%, and anticipate RBI to lower rates by 50 basis points in 2015, "said Dhawal Dalal, V-P and Fixed Income Director at the DSP BlackRock Mutual Fund. If interest rates decline by 50 basis points, investors could see a 5% capital gain for their portfolio of long-term legitimate funds.

This change has been just as true for global markets as gold lost its shine in 2013 and markets returned with a hit," Jayant Manglik, Religare Securities Chairman, told Religare Retail Distribution. "Gold and equity markets are like any other year pursuing opposing patterns and this year was no different except that both shifted ways," he added. Improved global economic growth has brought back a risk tolerance among institutional investors, removing liquidity from safe havens such as gold into
underperformance. In 2012, Sensex had earned over 25%, almost double the gold increase of around 12.95%. The average in silver was about 12.84 a year last year.

"Markets displayed tremendous strength especially after July-August 2013, when RBI took some aggressive steps to stabilize its rapidly depreciating rupee," said HirenDhakan, Associate Fund Manager, Bonanza Portfolio. "When the US Fed suggested that it might taper their stimulus scheme in light of improving economy, a knee jerk reversal was seen in most risky assets, including St. The mid-cap and small-cap business sector indexes declined by about 10 percent and 16 percent in 2013, respectively. International institutional investors purchased Rs 1.1 lakh crore securities (almost USD 20 billion) up to December 19. In 2012 Rs 1.28 lakh crore (USD 24.37 billion) had been pumped. Evolution Indian capital exchanges are one of Asia's largest equity markets. His past dates back nearly 200 years ago. The earliest records of defense transactions in India are poor and vague. The East India Corporation was the largest entity at the time and its loan shares were exchanged at the end of the 18th century. In 1830 the company was kept in Bombay with corporate stocks and stakes in Bank and Cotton presses. While in 1839 the exchange list was wider, between 1840 and 1850 only half a dozen brokers were known by banks and merchants. In the 1850s, the company and trading industry grew rapidly and attracted hogs in the sector and by 1860, the number of brokers rose to 60. The US Civil War escalated and the flow of cotton from the United States of Europe was stopped; the 'Trade Mania' began in India. The number of brokers grew to about 200 to 250. Nevertheless, a devastating recession occurred at the conclusion of the American Civil War, the brokers who thrived in the Civil War of 1874 collapsed into a position on a street (now better known as Dalal Lane). In 1887, the Bombay Native Share and Stock Brokers' Association was officially founded (alternatively regarded as "The Stock Exchange"). The Stock Exchange was purchased in 1895 on the same street and founded in 1899. The Bourse of Bombay was therefore integrated.

COMPANY PROFILE
Religare is a community of financial services emerging markets with a footprint in Asia, Africa, the Middle East, Europe and the Americas. The Company provides a broad variety of goods and services in India, which includes broking, fund management, debt solutions, investment banking and wealth management. In Asia, Religare's biggest sector. Of more than 10 000 workers in diverse fields, Religare represents over one million customers, including companies and corporations, families and individuals with a large net worth, and institutional investors.

Vision
"A leading innovation-driven emerging markets financial services company of outstanding value for all stakeholders worldwide".

Religare was established on 30 January 1984. It is one of India's leading integrated financial services companies, backed by a legacy and established track record. Religare's companies are broadly divided into three main vertical components, retail, institutional and capital, which cater to a broad and diverse variety of customers throughout the world. All companies are run structurally by separate entities controlled by the holding company Religare Enterprises Limited.

The business provides a broad range of facilities and, due to a integrated network,
Religare operates in over 1,300 places in over 400 towns and counties. The company has also started to grow internationally as part of its new initiatives. Religare has successfully collaborated with Aegon, one of the world’s leading managers for the development of a asset management Joint Undertaking in India with Life Insurance, Mutual Fund and Pension Funds. The company’s mission is to establish Religare as a internationally respected business in the field of financial services and position it as the ‘Investment Gateway of India.’ The core values of the vigilance and accountability project—Providing financial services guided by core values of integrity and honesty Brand Nature—The main product essence is diligence and ethical and complex mechanisms that generate wealth generation.

DATA ANALYSIS AND INTERPRETATION
Competitive Analysis
Charges of the Companies
Brokerage Charges
The key element shaping investor judgment is brokerage. Clear ICICI. Com pays the largest Intraday and Distribution brokerage.

<table>
<thead>
<tr>
<th>Brokerage</th>
<th>Trading a/c Charges</th>
<th>D-mat a/c charges</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clear ICICI</td>
<td>0.10</td>
<td>0.50</td>
</tr>
<tr>
<td>Indiabulls</td>
<td>0.10</td>
<td>0.70</td>
</tr>
<tr>
<td>Kany</td>
<td>0.05</td>
<td>0.50</td>
</tr>
<tr>
<td>HDFC Sec.</td>
<td>0.05</td>
<td>0.15</td>
</tr>
<tr>
<td>ICICI</td>
<td>0.10</td>
<td>0.75</td>
</tr>
<tr>
<td>Pasa.com</td>
<td>0.05</td>
<td>0.50</td>
</tr>
</tbody>
</table>

Interpretation: This indicates that although the demand for mutual funds is also growing, the most preferred investment is still in the bond market. Thus, savings in the capital market will certainly be improved in a more open framework.

Awareness of online Share Trading:

<table>
<thead>
<tr>
<th>YES</th>
<th>NO</th>
</tr>
</thead>
<tbody>
<tr>
<td>45</td>
<td>5</td>
</tr>
</tbody>
</table>

Interpretation: The growth in cyber education has contributed to the rise in understanding of electronic share trading.
The growth in Internet schooling is projected to further raise this understanding.

**Awareness of Religare as a Brand.**

<table>
<thead>
<tr>
<th>YES</th>
<th>NO</th>
</tr>
</thead>
<tbody>
<tr>
<td>29</td>
<td>21</td>
</tr>
</tbody>
</table>

Source: Primary Data (Table No. 5.3)

**Chart 5.3**

**Interpretation:** This example demonstrates that Religare has fair knowledge of a leading retail stock broker. The organization will also exploit this brand identity to boost its market dominance over its rivals.

**Awareness of the facilities provided by Religare:***

<table>
<thead>
<tr>
<th>YES</th>
<th>NO</th>
</tr>
</thead>
<tbody>
<tr>
<td>42</td>
<td>8</td>
</tr>
</tbody>
</table>

Source: Primary Data (Table No. 5.4)

**Interpretation:** Since the target market already has relatively poor brand value, consumers will be conscious of the facilities offered by the organization, suggesting that the business will rely primarily on sales resources and raise the emphasis on quality recognition rather than brand knowledge.

**DEMAT Account Market:**

<table>
<thead>
<tr>
<th>BROKING FIRMS</th>
<th>INVESTORS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Religare Securities</td>
<td>6</td>
</tr>
<tr>
<td>ICICI Direct</td>
<td>15</td>
</tr>
<tr>
<td>Kotak Securities</td>
<td>4</td>
</tr>
<tr>
<td>India Bulls</td>
<td>12</td>
</tr>
<tr>
<td>Others</td>
<td>13</td>
</tr>
</tbody>
</table>

Source: Primary Data (Table No. 5.5)

**Interpretation:** This demonstrates that Religare ranks only third among Demat account providers, even though the Brand Value is fairly high. Perhaps for two key reasons:

- Failure to foster and concentrate on public recognition
- Yes–the Organization will then crystallize its goods and indulge in vigorous advertisement and advertising. Yes–straightforward business strategy.

**Satisfaction level among Customers with current Broker:**

<table>
<thead>
<tr>
<th>YES</th>
<th>NO</th>
</tr>
</thead>
<tbody>
<tr>
<td>46</td>
<td>4</td>
</tr>
</tbody>
</table>

Source: Primary Data (Table No.5.6)

**Interpretation:** This pie chart accentuates the fact that Strategic marketing, today, has gone beyond only meeting Sales targets and generating profit volumes. It shows that all the competitors are striving hard not only to woo the customers but also to make them Brand loyal by generating customer satisfaction.
Interpretation: Inspite of the huge returns that the share market promises, we see that there is still a dearth of active traders and investors. This is because of the non-transparent structure of the Indian share market and the skepticism of the target audience that is generated by the volatility of the stock market. It requires excellent bureaucratic intervention on the part of the Government.

Interpretation: this shows that people invest only upto 10% of their earnings in the stock market, again reiterating the volatile and non-transparent structure of the Indian stock market. Hence, effective and efficient steps should be undertaken to woo the customers to invest more in the lucrative stock market.

FINDINGS & SUGGESTIONS

CONCLUSIONS

FINDINGS

1. The researcher noticed that the job of a broking firm is particularly dangerous, because danger is involved in all operations of the business.
2. The risk in the business is then known as an effective risk control function of a broker.
3. The stock market is rising quite quickly, both in terms of sales and in the business industry.
4. The activities have reached throughout the world. Both these were needed in the form of advanced technologies when implementing the new technology.
5. Broking is a customer-based service. The latest wave of major valuation raises has also raised the danger involved. Continuous updating of internal control systems is needed.
6. Workers in a broking business are often occupied and underpressures.

SUGGESTIONS

1. An organization’s risk management role will be independent of the trading personnel i.e. the risk management system workers should be different from the trading plane personnel.
2. To order to insure that they are effective and safe, the senior management will periodically review the risk assessment mechanism to operation.
3. Senior management is also required to facilitate and engage in constructive conversations with the board of directors, affiliate distributors, franchisees, risk control personnel and partners in risk assessment and control processes.
4. Highly trained staff in all aspects of risk reduction and quality regulation, including dealing desks, partnership officers and manufacturing, as well as in all the back departments.
5. Risk management or control role should be in a position to generate a risk management report which highlights positions, limitations and excesses centered on a trading operation. This paper will be sent to senior management, checked, signed and returned to supervisory personnel.
6. Auditors will perform an regular comprehensive risk assessment analysis, emphasizing division of responsibilities and data accuracy evaluation.
7. The appointed enforcement officer will perform an regular review of trading practices.

CONCLUSIONS

Reporting of telephone calls to distributors and suppliers to settle conflicts at different rates. Quick and regular communications between risk management, sub brokers and consumers can help to reduce the time taken to establish limits. Periodic calls by the RELIGARE SECURITIES to sub dealers and franchisees. Interaction and compliance workers can help to mitigate the danger to a significant degree.

In terms of threats for dealers, well-trained and less frustrated dealers can tend to minimize mistakes. It was noticed that most errors arise while they are stressed. HRD wants to help with this. The employees are named with due caution in the arbitration department and their regular reviews should be carried out to prevent any workplace misconduct.

Along with the broad consumer base, service satisfaction can help to drive sustainable market development and reduce risk.

<table>
<thead>
<tr>
<th>YEAR</th>
<th>DIVIDEND PER SHARE</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014-15</td>
<td>25.89</td>
</tr>
<tr>
<td>2015-16</td>
<td>35.67</td>
</tr>
<tr>
<td>2016-17</td>
<td>43.95</td>
</tr>
<tr>
<td>2017-18</td>
<td>61.53</td>
</tr>
<tr>
<td>2018-19</td>
<td>72.54</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>YEAR</th>
<th>RETURN PER SHARE</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014-15</td>
<td>7.27</td>
</tr>
<tr>
<td>2015-16</td>
<td>8.96</td>
</tr>
<tr>
<td>2016-17</td>
<td>12.14</td>
</tr>
<tr>
<td>2017-18</td>
<td>10.64</td>
</tr>
<tr>
<td>2018-19</td>
<td>13.07</td>
</tr>
</tbody>
</table>

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